

Monday, September 15, 2014

**Do Now:**

1) Quiz

**Today's Agenda:**

- 1) Do Now
- 2) Columbian Exchange
- 3) Mercantilism
- 4) Exit-slip

[Columbian Exchange](#)

**Homework:**

Mercantilism  
Worksheet

**Learning Target(s):**

I can explain the Columbian Exchange and its impact on global trade.  
I can describe to concept of mercantilism and explain its practice in Europe during the 16th to 18th centuries.

# The Columbian Exchange:

- The global transfer of animals, plants, people, diseases, and ideas
- Started with the voyages of Christopher Columbus

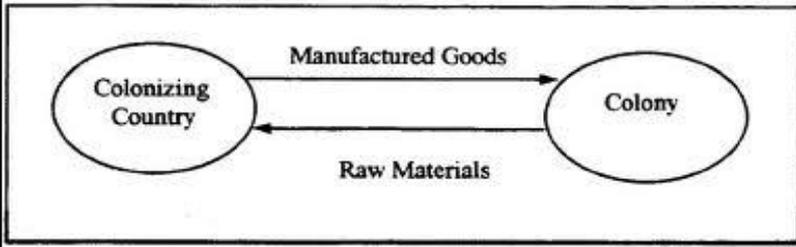
**Impact:**

- Smallpox, measles, influenza, and whooping cough
- Population changes, migration/colonization, and forced migration
- The world was connected
- The rise of mercantilism



# Growth of Mercantilism:

- A country's power depended primarily on its wealth
- Wealth allowed nations to build strong navies and purchase vital goods
- The goal of every nation was to generate as much wealth as possible



# Balance of Trade:

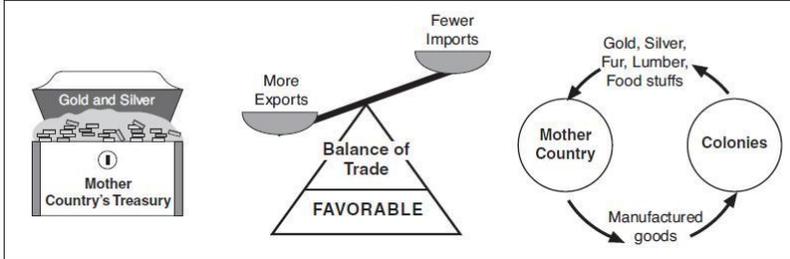
**Two ways to improve wealth:**

- A nation could obtain as much gold and silver as possible
- A nation could establish a favorable balance of trade, in which it sold more goods than it bought

**Trade with Colonies:**

- The major goal of a country was become self-sufficient
- Mercantilism went hand in hand with colonization
- Colonies provided raw materials (ex. lumber) that couldn't be found in the mother country
- The colonies acted as a market

### A European View



- **Colonies could only send products to their mother countries**

## The Rise of Capitalism:

- Is an economic system based on private ownership and the investment of resources
- Due to overseas colonization and trade, numerous merchants had obtained great wealth
- These merchants continued to invest in trade and oversea exploration
- With the wealth increased, came the rise of Joint-Stock Companies
  - The Joint-Stock Companies worked much like modern-day companies
  - Investors bought shares of stock in a company

## Exit-slip:

- ➔ **What is Mercantilism?**
- ➔ **Describe the Columbian Exchange.**